

## Statistics: How E<sup>2</sup> Can Fix the American Economy

**"Launching E<sup>2</sup> is a big, bold idea. It will require strong leadership, but if executed by 2013, it will create millions of new jobs and even new industries by the year 2020. E<sup>2</sup> will put America back to work and make the American Dream achievable by everyone, regardless of income, background or color. We are entering a new age, the age of the Entrepreneur, are we preparing the next generation for it? E<sup>2</sup> is the solution that will work."**

- Anthony Delmedico

### Statistics that Inspired E<sup>2</sup>

- **Entrepreneurs create 75% of all new jobs in our economy.**  
(Small Business Administration)
- **America needs to create a NET 21 million new jobs by 2020 in order to return full employment.**  
(McKinsey Global Institute)
- **While the nation's unemployment wavers at 10%, it's nearly 20% for young adults. And in some cities across the country, it's 40% depending on race.**  
(U.S. Dept of Labor Statistics)
- **Today, 2.4 million college graduates can't find jobs in their field of study. That's a whopping 80% of all college grads.**  
(U.S. Dept of Labor Statistics)
- **54% of the Millennials (18-34 year olds) would like to start their own business. Only 11% of the Millennials plan on doing so in 2012.**  
(Kauffman Foundation)
- **Microenterprises represent 15% of the U.S. economy and 90% of the businesses located in the poorest areas of the 100 largest U.S. cities.**  
(Small Business Administration)

***“If Entrepreneurship is the engine of our economy, creates jobs and puts food on tables, why wouldn’t we place as much emphasis on it in our public schools as we do Math, English, and Science?”***

- Anthony Delmedico

## **Statistics that Inspired E<sup>2</sup>**

- **By the end of today 3,287 students will drop out of high school.**

*(Education Week)*

- **By the end of the year, 1.2 million teens will drop out.**

*(Education Week)*

- **That's one teen every 9 seconds.**

*(Education Week)*

- **75% of state prison inmates are high school dropouts.**

*(Alliance for School Choice)*

- **81% of dropouts say they would have stayed in school if subject matter were more relevant to real life.**

*(NFTE)*

- **7 out of 10 high school students want to start their own companies.**

*(Gallup)*

- **Less than 25% of high school students are offered a business or entrepreneurial course by the time they graduate.**

*(Gallup)*

## **Solution: E<sup>2</sup> Entrepreneurship Education as Core Curriculum in Grades 4-12**



- **E<sup>2</sup>** as core curriculum will launch a new generation of entrepreneurs across America, creating millions of new jobs and industries.
- **E<sup>2</sup>** will help return America to full employment over the next decade, thus improving our economy on a grand scale.
- **E<sup>2</sup>** will reduce teen dropout rates, juvenile crime and incarceration rates, as well as create a pathway to success for young adults, regardless of a college degree.

The time is now to invest in the next generation of youth. E<sup>2</sup> will make that happen. Given today's post recession economy, it is imperative that we change the way we're doing things, and the sooner the better.

It is important to be aware of the trends happening with our youth today, and to learn how to prevent them. How are our nation's youth being prepared to enter the new global economy? How are they being prepared to enter a new corporate America where jobs are no longer a guarantee for high school graduates and even college graduates?

Knowing that the desire is out there for youth entrepreneurship, it's our responsibility as a society to provide youth with the tools and guidance they need to take charge of their own futures and have a beneficial impact on their local communities. If America is to retain its position in the globe as the #1 leader in innovation, we must promote youth entrepreneurship.

As a community working together, we can make this happen. Parents, teachers, neighbors, friends, government leaders, concerned citizens need to push for E<sup>2</sup> to become core curriculum in K-12 education. We need a new generation of adults leaving high school with the ability and desire to create small businesses and jobs, ideas, and innovations.

We need to create a whole new generation of youth, who are job creators vs. job seekers. Government and education leaders need to launch E<sup>2</sup> Entrepreneurship Education as required core curriculum in our schools from 4th grade to 12th grade. If we simply educate our youth on how to become effective entrepreneurs, we can change the face of our economy down the road.

## **E<sup>2</sup> Improves Our Economy on a Massive Scale**

On the national level, the economic role of teaching kids about youth entrepreneurship and the value of money is growing. Offering an early foundation in entrepreneurship education will provide our youth an alternative path to achieve their dream, and the American Dream.

The politicians and media love to talk every night about hot topics such as "unemployment", "recession woes", "lack of jobs and unemployment rates", "why America is losing many positions due to outsourcing", etc. But they fail to bring up the obvious solution to these economic issues. We can change the future of America by simply educating our youth on how to become effective entrepreneurs. It is small businesses that create 75% of all new jobs. So if it is jobs that our country needs, then we need to encourage and educate our youth how to become job creators vs. job seekers.

If America is going to remain a leader in the global economy, the new economy is going to be an entrepreneurial economy. We can change the future of America, by simply creating a new generation of entrepreneurs. That starts with exposing our youth to the idea of it, just as we do with Math, English, and Science.

## **E<sup>2</sup> Fills a Critical Education Gap**

***"Youth who are taught about entrepreneurship show a positive change in attitude and strong success orientation, and are more likely to be focused on academic and professional achievements, aspirations, and leadership."***

- Harvard Graduate School of Education/ National Foundation for Teaching Entrepreneurship

Our schools still follow an industrial-era approach to education, moving students through an assembly line of grade levels, standardized test scores, piping them through a factory line that doesn't prepare them for the economy of today.

E<sup>2</sup> motivates kids to learn, improves high school graduation rates, increases parental involvement in learning, and provides positive yet engaging peer activities. E<sup>2</sup> helps lay the foundation early, and exposes our youth to opportunity. They are then also being prepared for the real world, as well as for our post recession world where jobs may not be readily available. Our current K-12 system and even most of our prestigious colleges are missing the boat on this thing we call entrepreneurship.

**If only 25% of all high school students go on to earn college degrees, who is preparing the other 75% of high school graduates for the real world? It certainly isn't our K-12 system.**

For those fortunate enough to get a high school or college degree, very few are prepared for the new economy. And let's face it, not every student is going to make it to college. Many are simply not cut out for college academia, and many more simply cannot afford it. And for a lot of young adults, the "work hard, get good grades, go to college and get a good job" philosophy is obsolete. There are no jobs to work hard to get.

**What if the 54% of the Millennials (18-34 year olds) who would like to start their own business had the tools and know-how from their K-12 education to actually do so right now? Right now, in the midst of the unemployment crisis/ global recession?**

### **E<sup>2</sup> Reduces Juvenile Crime and Incarceration Rates and Improves the Path to Success for All**

The number #1 motivator for youth propensity to commit crime is income or desire for money and/or material things. Having E<sup>2</sup> education in schools may very well keep our youth in school, and tap into a new outlet for them. E<sup>2</sup> not only teaches entrepreneurship, which leads to making money, but more importantly, it's fun, hands-on, and engaging. It's real life. Students identify with that, and it sure beats reading about it. Most often, underachievers and overachievers alike have one thing in common: they need to be challenged. E<sup>2</sup> provides a challenge.

**What if even a fraction of that 75% of state prison inmates who are high school dropouts had been posed with a better way to make money, earlier in life? We'd have more productive citizens and less burden on American taxpayers.**

The #2 motivator for youth propensity to commit crime is peer pressure and lack of parental supervision after school. Adding E<sup>2</sup> to school curriculum gives students a positive group activity to engage in with their peers and/or classmates during school and after school. This after school activity will be a positive peer pressure factor amongst students as they compete to earn money.

Only 25% of high school graduates know the definition of the word entrepreneur. Most don't have any idea how to start their own business, nor do they know it is even possible. The goal is to expose our youth to experiencing entrepreneurship. You cannot simply read about entrepreneurship, you must practice it, in stages. Both successes and failures take us to the next level. This learning system works regardless of socioeconomic status, background, parental involvement, and personal challenges that student has faced or is currently facing.

**What if the 1.2 million teens who drop out of high school this year, stayed in because they were engaged in their classes? Engaged in their minds and their passions?**

## **E<sup>2</sup> Positive Impact on our Youth and Communities**

**Life Skills:** Young people are taught personal, professional and financial skills they will utilize for the rest of their lives. Goal setting, visualization, financial literacy, brainstorming, problem-solving, project management, teamwork, determination, the feeling of accomplishment that comes from launching a business from an idea to completion, and all the steps in between.

**Academics:** Young people experience a real-world application of important skills. Not 10 years down the line in corporate America, but right here, right now, in the neighborhoods across America and the world. English, Math, Social Studies, and Civics are viewed through the entrepreneurial lens as highly effective tools for business development.

**Self-Sufficiency:** Youth recognize and discover the possibilities that lie within. They are provided with the framework to achieve, to do, to think, and to dream. Laying the groundwork for the possibility of working for themselves instead of for someone else. In a tough job market, they can rely on their own ability to generate income.

**Community Leadership:** Entrepreneurial thinking helps youth identify community needs and recognize that they have the power to provide solutions of both personal and public benefit.

**Goal Orientation:** 32% increase in interest in attending college and 44% increase in occupational aspiration, demonstrated in the Harvard study cited above.

**Brain Retain!** Entrepreneurship promotes youth affiliations with their community as a place that they are excited to work, live and grow in, countering America's "brain drain" epidemic.

**Community:** E<sup>2</sup> provides our youth with viable financial options to discourage illegal means of making money, which translates into reduced crime and a boost to the local economy. We all do better when we all do better.

**Launching E<sup>2</sup> as core curriculum** in primary and secondary education moves us toward an economy of self-starters, and launches a whole new generation of job creators vs. job seekers. Not to mention, helping America's position in the global sphere.

While E<sup>2</sup> sounds like a good solution, it has not been a priority to our government or education leaders. Despite all recent government spending and attempts at creating jobs, entrepreneurship education has simply not been brought to the table as Congress argues about the best path to economic recovery and to rebuilding our education system.

**We are promoting this online petition to gain your support and your signature to make this Call to Action a reality. If you agree with this movement and want to revolutionize our education system and change the face of our economy, we urge you sign this petition. And please spread the word!**

**~ Thanks for your support!**

